

Policy name: NSREAA Dues and Fees Policy amended March 25, 2022

Purpose: The purpose of this policy is to establish the annual Dues and Fees for the various categories of membership.

Policy:

a) The Dues and Fees for members of the NSREAA are as follows:

Membership Category	Membership dues	Fee appraiser dues	AIC Programs & Promotions dues (AIC-NS members only)	Total
Regular (fee)	\$350.00	\$50.00	\$35.00	\$435.00
Regular (non-fee)	\$350.00	-	\$35.00	\$385.00
Candidate (fee)	\$350.00	\$50.00	\$35.00	\$435.00
Candidate (non-fee)	\$350.00	-	\$35.00	\$435.00
Temporary	\$326.35	-	-	\$326.35
Out-of-Province	\$350.00	\$50.00	-	\$400.00
Retired	\$30.00	-	-	\$30.00
Student	-	-	-	\$0.00
Reinstatement fee	-	-	-	\$500.00

b) In addition to being contained in this policy, the foregoing Dues and Fees shall also be posted to the NSREAA website.

c) Dues and fees shall be payable by October 1st of each year for renewal purposes.

d) Dues and Fees shall apply to the membership year which runs from 1st October to 30th September. New Candidates who are admitted on or after June 1st shall pay their dues and fees as above, and those dues and fees shall be considered sufficient until September 30th of the following year. Reinstating members who are admitted on or after August 15th shall pay their dues and fees as above, and those dues and fees shall be considered sufficient until September 30th of the following year.

e) Members whose membership is surrendered or suspended during the year shall not be entitled to a refund of any prepaid Dues and Fees intended for the balance of the year.

f) Notwithstanding clause e) above, the Board shall have the discretion to waive/reduce/amend the Dues and Fees under such circumstances as they deem appropriate. The Registrar shall have the discretion to waive/reduce/amend the Dues and Fees for Compassionate Leave for AIC members as per the AIC definition and requirements of Compassionate Leave.

g) Fellows of the AIC shall pay Regular (fee), Regular (non-fee), or retired dues as applicable.

h) Non-AIC members are not required to pay the AIC Programs and Promotions dues.

i) AIC members from other provinces who are out-of-province members of NSREAA are not required to pay the AIC Programs and Promotions dues.

~~j) AIC members from other provinces who transfer their membership to NSREAA are not required to pay the AIC Programs and Promotions dues for the billing cycle in which they transfer. They shall pay the AIC Programs and Promotions dues for the subsequent cycle and cycles thereafter.~~

j) NSREAA shall, without penalty or cost, accept the membership of an AIC member (in good standing) transferring from another Affiliated Organization. Former or inactive AIC members seeking to transfer to another Affiliated Organization will be subject to the same fees and processes as any other reinstating member. For clarity, transferring to Nova Scotia means taking up residency in Nova Scotia and does not include out-of-province members or temporary members.

k) A \$500.00 reinstatement fee shall apply for any Regular (fee), Regular (non-fee), Candidate (fee), and Candidate (non-fee) whose membership has not been in good standing (e.g. lapsed for non-payment of dues, lapsed for non-payment of insurance, lapsed for failure to complete CPD credits, etc.) for more than three months.

Refund of dues and fees for deceased members

l) When a member dies within one month of October 1, a full refund of dues and fees will be provided upon request.

m) When a member dies on or after November 1, dues and fees will be pro-rated by month and provided upon request. For example, if a member dies on November 15, 83% of dues and fees will be refunded (calculated by dividing 100% by 12 and multiplying by the 10 remaining months of the dues and fees cycle).

n) The family or executor of the deceased must contact NSREAA for a dues and fees refund. NSREAA will not automatically provide refunds and will not contact families to offer refunds.

Date adopted: 22nd April 2021